



ANTEROS
METALS

MULTI-MINERAL EXPLORATION IN NEWFOUNDLAND AND LABRADOR

JUNE 2025

FORWARD-LOOKING STATEMENTS

Certain information contained in this presentation constitutes forward-looking information within the meaning of Canadian securities laws (“forward-looking statements”). Other than statements of historical fact, all statements in this presentation including, without limitation, statements regarding events, results, outcomes or developments that Anteros Metals (“the Company”) expect to occur are forward-looking statements. More particularly and without restriction, this presentation contains forward-looking statements and information about economic analyses for the projects, capital and operating costs, processing and recovery estimates and strategies, future exploration plans, objectives and expectations of Anteros Metals, future mineral resource and mineral reserve estimates and updates and the expected impact of exploration drilling on mineral resource estimates, future feasibility studies and environmental impact statements and the timetable for completion and content thereof and statements as to management’s expectations with respect to, among other things, the matters and activities contemplated in this presentation. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. A mineral resource that is classified as “inferred” or “indicated” has a great amount of uncertainty as to its existence and economic and legal feasibility. It cannot be assumed that any or part of an “indicated mineral resource” or “inferred mineral resource” will ever be upgraded to a higher category of mineral resource. Investors are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into proven and probable mineral reserves.

For a more detailed list of specific forward-looking statements and information applicable to Anteros Metals, the underlying assumptions and factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements, refer to the period ended September 30, 2023 unaudited financial statements and other filings made with Canadian securities regulatory authorities and available at www.sedar.com. Other than as specifically required by law, Anteros Metals undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results otherwise.

All subsequent written or oral forward-looking statements attributable to the Company or any person acting on its behalf are qualified by the cautionary statements herein. Jesse Halle, P.Geo., is the Company’s designated Independent Qualified Person within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and has reviewed and validated the technical information of this document. All sources of data contained herein are from Anteros Metals unless otherwise noted. Please visit www.aterosmetals.com for more information.

SYSTEMATICALLY ADVANCING PROJECTS

THROUGH THE MINERAL EXPLORATION LIFECYCLE

EARLY EXPLORATION

INTERMEDIATE EXPLORATION

ADVANCED EXPLORATION

KNOB LAKE

STRICKLAND

HAVENS STEADY

HOPEDALE

CONTEMPORARY

- ▶ DEVELOPMENT
- ▶ EXPLORATION
- ▶ OPERATION

ANTEROS METALS IS A JUNIOR MINING EXPLORATION COMPANY
APPLYING DATA SCIENCE TO DISCOVER AND DEVELOP
METAL AND MINERAL TARGETS

SHARE STRUCTURE as of January 28, 2025

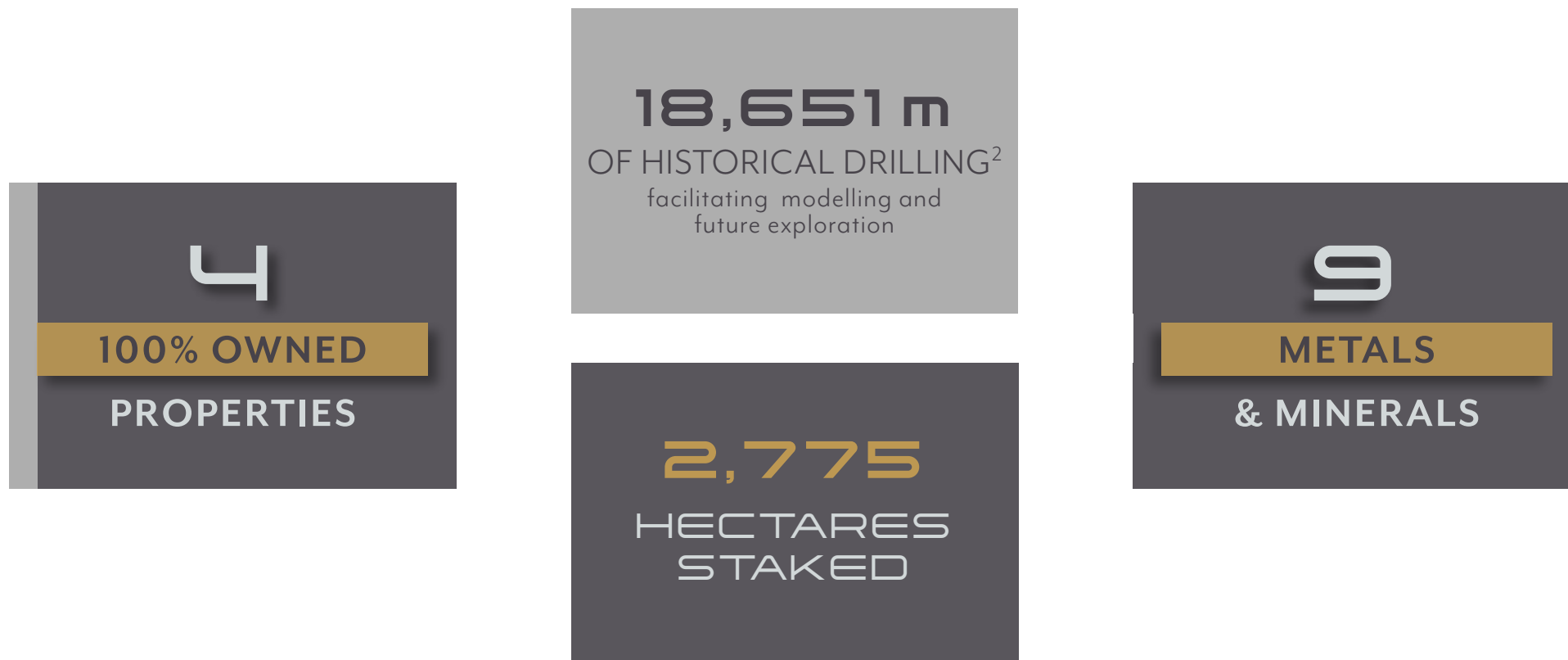
Issued and Outstanding	20,663,500
Warrants	2,621,250
Options	450,000
Fully Diluted	23,734,750

Anteros can facilitate joint venture projects to enable concurrent discovery and
production opportunities and revenue streams

LEVERAGING DATA to REDUCE RISK through PRECISE EXPLORATION

METHODICALLY ACQUIRED PORTFOLIO

WITH COMBINED STATISTICS OF:



¹A qualified person has not done sufficient work to classify these historical estimates as current and Anteros Metals is not treating historical estimates as current mineral resource estimates. Totaled from the historical Knob Lake mineral resource estimate by Dupéré, 2014 (for more source details refer to footnote 6 later in this document) and the Strickland historical mineral inventory by Prince, 1981 (for more source details refer to footnote 10 later in this document).

²Historical drilling numbers are based on diamond and RC drilling performed by previous operators with historical claims to the properties, prior to Anteros Metals involvement.



PROPERTY PORTFOLIO

INCLUDING 8 OF CANADA'S
CRITICAL MINERALS



- COPPER
- COBALT
- MANGANESE
- MOLYBDENUM
- NICKEL
- URANIUM
- VANADIUM
- ZINC

KNOB LAKE

3 CLAIMS | .75 sq/km

WESTERN LABRADOR TROUGH

2.5 km SOUTH of SCHEFFERVILLE, QUÉBEC

Superior Type Iron Deposit

Proximal to significant iron ore operations including the Tata Steel Metals Canada (TSMC) Timmins Mine and past producing James, Ruth Lake, and Redmond Mines.

Extensive Exploration and Modeling

Including 2,746 metres of historical drilling⁴, a historical Mineral Resource Estimate (*Dupéré, 2014*)^{5,6}, and recent digital compilation and modelling of exploration data.

Open Along Strike and at Depth

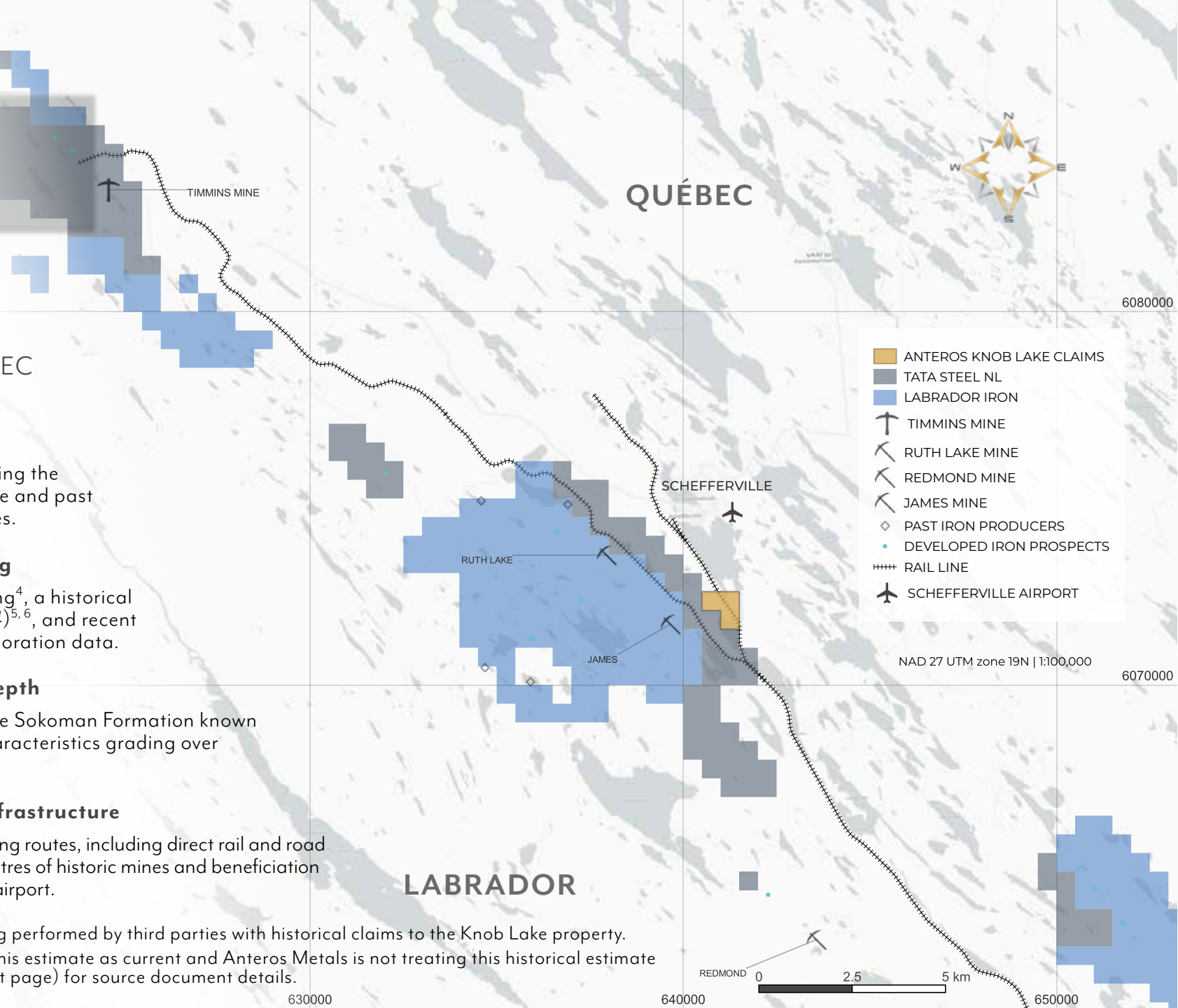
Along iron-rich stratigraphy of the Sokoman Formation known for direct shipping ore (DSO) characteristics grading over 60% iron.

Excellent Access to Infrastructure

Direct links to global shipping routes, including direct rail and road access, and within 3 kilometres of historic mines and beneficiation plants, town services, and airport.

⁴ Drilling numbers are historical numbers representing drilling performed by third parties with historical claims to the Knob Lake property.

⁵ A qualified person has not done sufficient work to classify this estimate as current and Anteros Metals is not treating this historical estimate as a current mineral resource estimate. See footnote 6 (next page) for source document details.



KNOB LAKE

Fe - Mn

100% owned Knob Lake Iron - Manganese
Deposit with a **historical resource estimate of**

5.08 MILLION TONNES

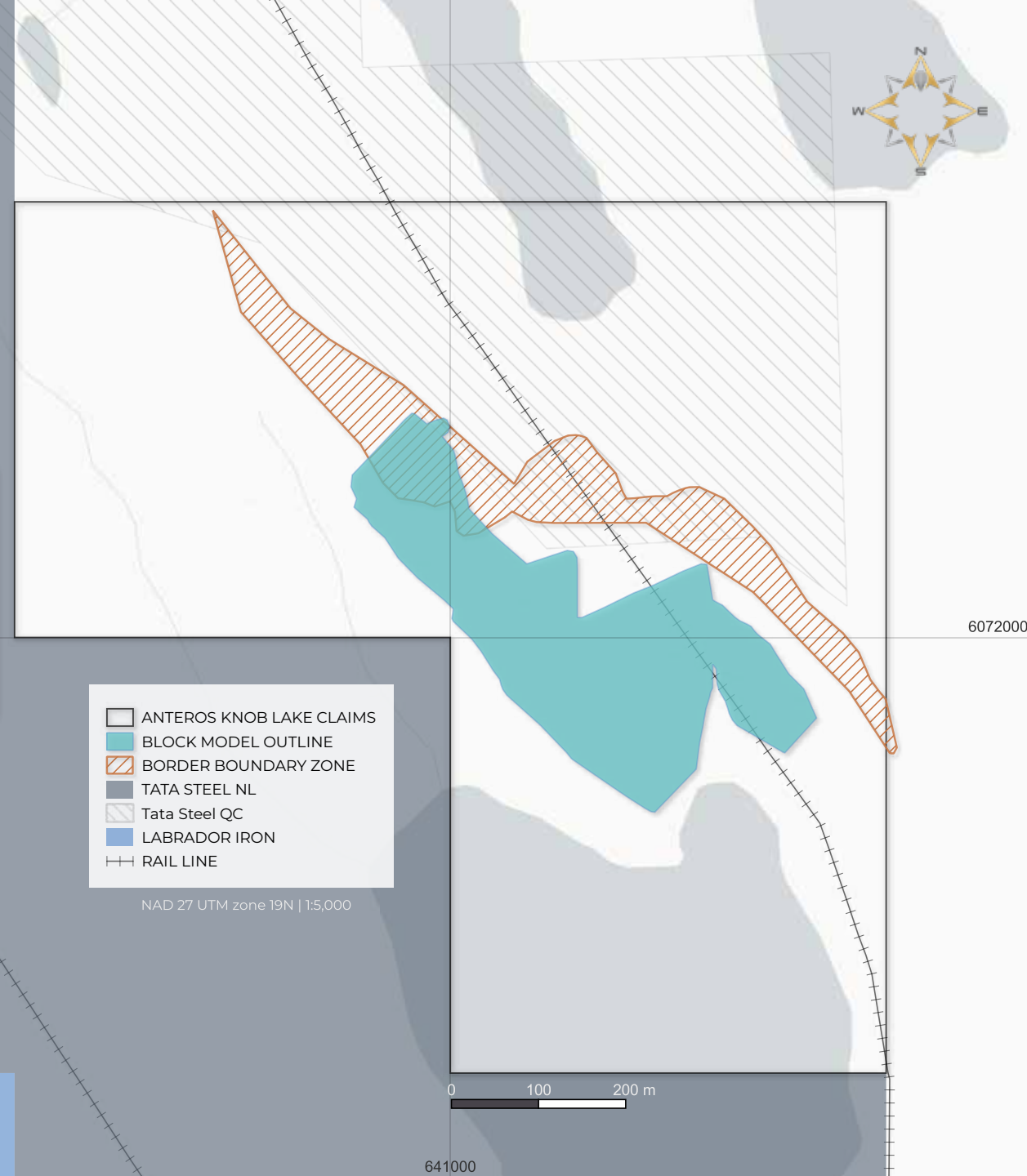
of 54.7% Fe measured and indicated⁶

+643,800 TONNES

of 51.5% Fe inferred⁶

⁶A qualified person has not done sufficient work to classify the historical estimate as a current mineral resource and Anteros Metals is not treating the historical estimate as a current mineral resource.

Anteros believes that these historic results provide an indication of the potential of the property and are relevant from a continuing exploration perspective. The historical mineral resource estimate is taken from the report entitled “*Technical Report: Schefferville Area Phase I DSO Iron Projects Resource Update, Western Labrador – NE Québec, Canada*” by Maxime Dupéré dated June 27, 2014 and is filed on SEDAR. The Technical Report was prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (NI 43-101), NI 43-101F1, and with CIM standards and Mineral Resource best practices. The stated resource uses an iron cut-off grade of 50%, and grades were not capped.



STRICKLAND

21 CLAIMS | 5.25 sq/km



CENTRAL NEWFOUNDLAND GOLD BELT

LA POILE BAY, SOUTHWEST NEWFOUNDLAND



Volcanogenic Massive Sulphide Deposit

Seven known mineralized zones with a combined strike length of over two kilometres. Known zones lie along predictable stratigraphic horizons allowing for efficient targeting.

Extensive Exploration and Testing

With 7,857 metres of historical drilling⁷ and three historical mineral inventories (*Prince, 1981*)^{8,9} that are open along strike and to depth.

Epithermal Gold Potential

Historical assays from quartz veins of up to 17.9g/t Au (*Quinlan, 2009*) and historical multi-gram gold assays reported from surface trenches suggest under-explored gold potential.

Prolific Gold District

The Hope Brook Gold Deposit is 16km to the west with an indicated resource of 5.5 million tonnes at 4.77g/t Au, at a cut-off grade of 3.0g/t Au (*Cullen, 2015 "Mineral Resource Estimate Technical Report for Hope Brook Gold Project"*).

⁷ Drilling numbers are historical numbers representing drilling performed by third parties with historical claims to the Strickland property.

⁸ A qualified person has not done sufficient work to classify these estimates as current and Anteros Metals is not treating these mineral inventories as current mineral resource estimates. See footnote 9 (next page) for source document details.

STRICKLAND

Ag - Pb - Zn (\pm Au)

100% OWNED

STRICKLAND DEPOSIT

with historical unclassified mineral inventories of

MAIN ZONE

260,000 tonnes of 195g/t Ag and 5.25% Pb-Zn⁹

SILVER HILL ZONE

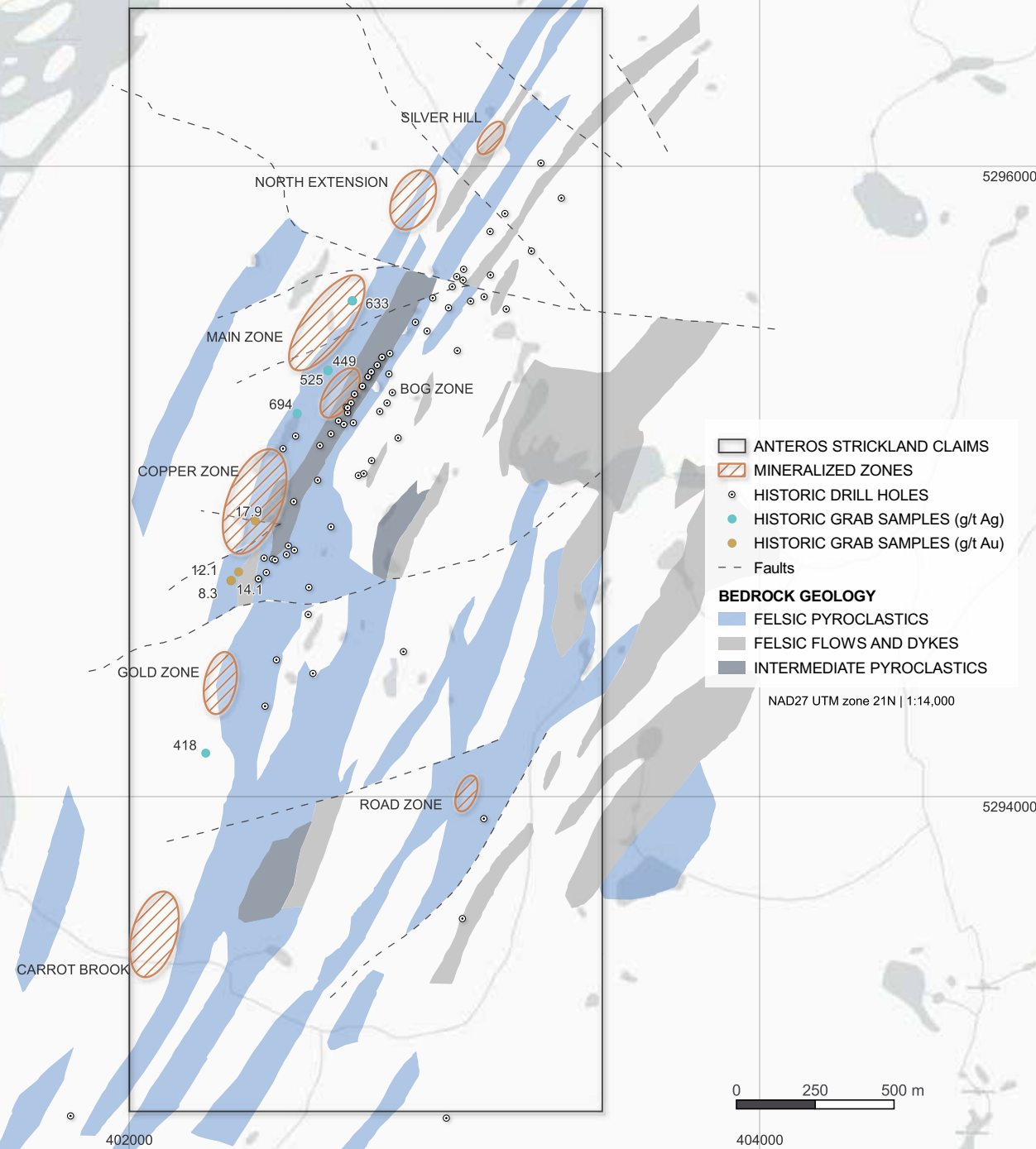
15,000 tonnes of 480g/t Ag & 2% Pb-Zn⁹

NORTH EXTENSION ZONE

750,000 tonnes of 2% Pb-Zn⁹

⁹ A qualified person has not done sufficient work to classify the historical mineral inventory as a current mineral resource and Anteros Metals is not treating the historical mineral inventory as a current mineral resource.

Anteros believes that these historic results provide an indication of the potential of the property and are relevant from a continuing exploration perspective. Historical mineral inventories are taken from the Report entitled "Summary of work performed from 1977 to 1980 on the Strickland - Porter Fee Simple Property, Newfoundland" by D. R. Prince (1981).



HAVENS STEADY

7 CLAIMS | 1.75 sq/km

CENTRAL NEWFOUNDLAND GOLD BELT

40 km SOUTHEAST of BUCHANS, NEWFOUNDLAND

Volcanogenic Massive Sulphide Deposit

Road accessible property with predictable zones of stringer and massive sulphide mineralization, hosted within altered felsic volcanics similar to that of rich, Kuroko-style deposits.

Significant Exploration Potential

Multiple, untested geophysical targets surround a 1,000 metre strike length of notable silver-lead-zinc \pm copper \pm gold mineralization identified by 8,048 metres of historical drilling.¹⁰

Local Enrichment of Gold and Copper

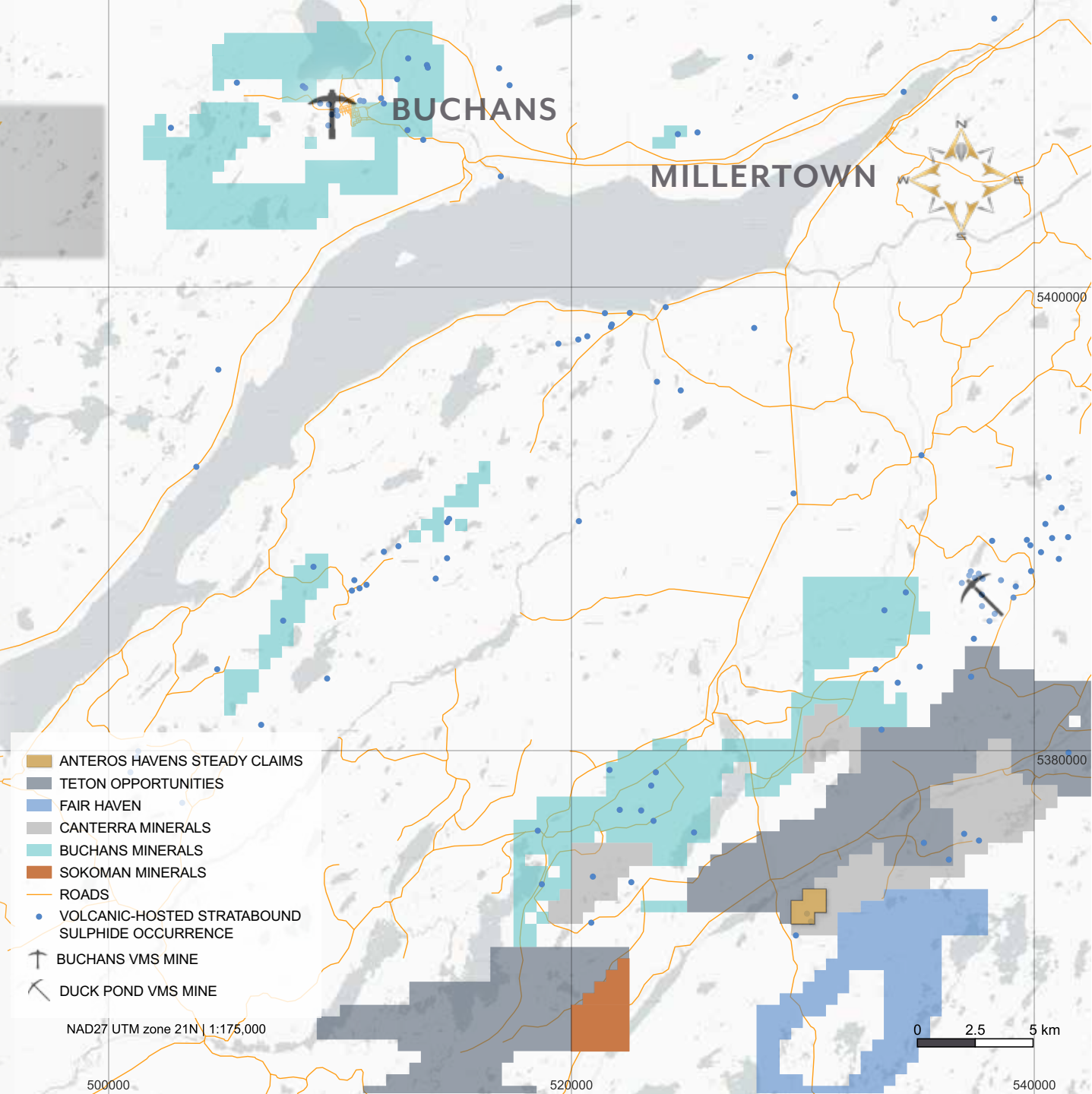
Multiple drill intersections of >1 g/t gold and/or $>1\%$ copper, including up to 2.94 g/t Au over 2.6 metres in HS-87-2, and up to 4.16% Cu over 1.3 metres in HS-86-86.

Proven Polymetallic VMS District

The Dunnage Zone hosts a range of VMS deposits, including the past-producing Duck Pond Mine¹¹ located 15 kilometres northeast of the Havens Steady deposit.

¹⁰ Drilling numbers are historical numbers representing drilling performed by third parties with historical claims to the Havens Steady property.

¹¹ Pre-production mineral reserves of 4.1 million tonnes at 3.3% Cu; 5.7% Zn, 59g/t Ag, 0.9g/t Au at the Duck Pond and Boundary Deposits (Government of Newfoundland and Labrador, 2005)



Ag - Pb - Zn (\pm Cu \pm Au)

HAVENS STEADY Ag-Pb-Zn
-DEPOSIT








97.7 m of 2.47% ZnEq
in HS-88-05¹²

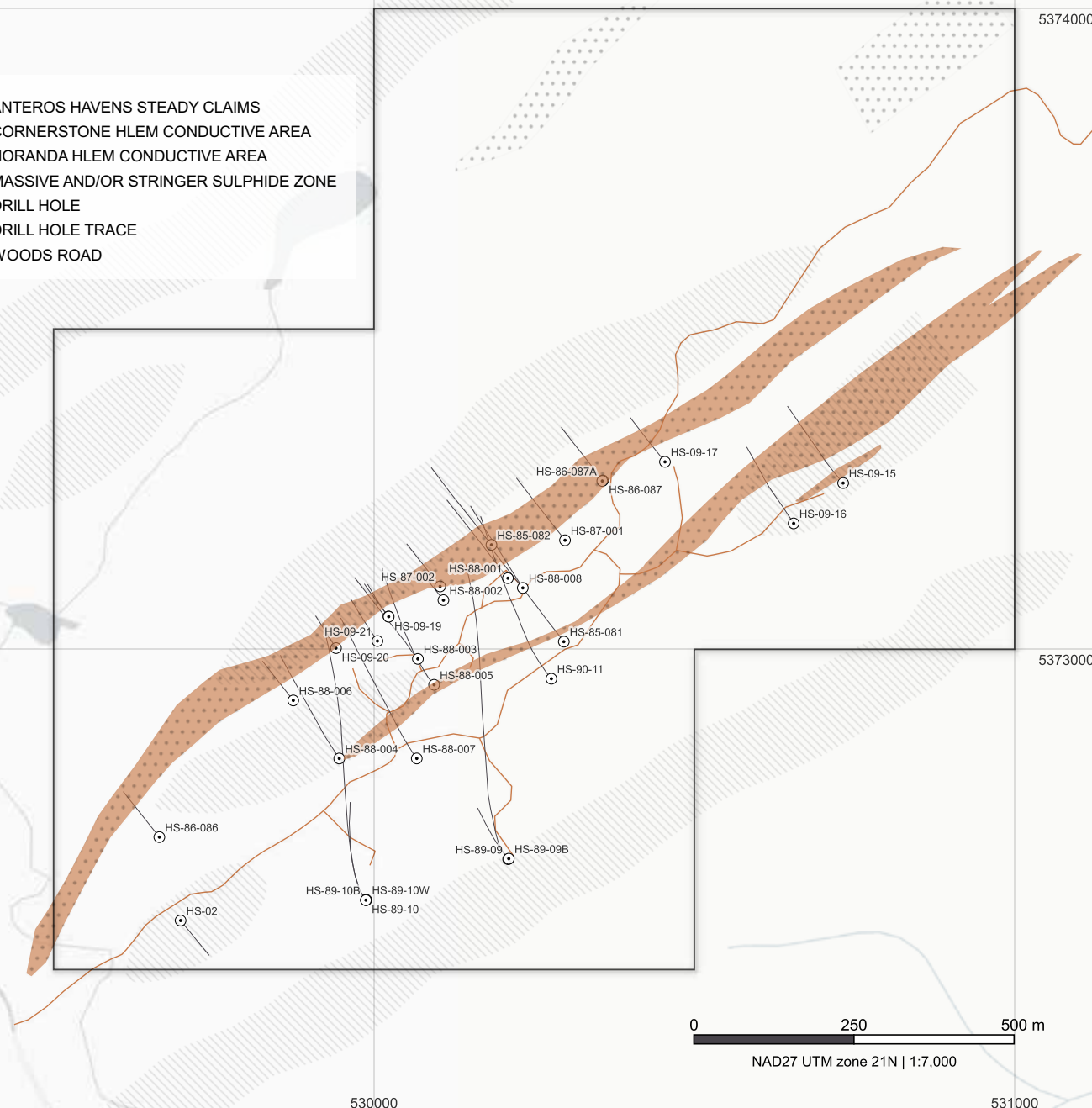
68 m of 3.04% ZnEq
in HS-88-03¹²

25.38 m of 3.14% ZnEq
in HS09-21¹²

indicating prospectivity for a **LARGE AND
CONSISTENT MINERALIZED ZONE**



-  ANTEROS HAVENS STEADY CLAIMS
-  CORNERSTONE HLEM CONDUCTIVE AREA
-  NORANDA HLEM CONDUCTIVE AREA
-  MASSIVE AND/OR STRINGER SULPHIDE ZONE
-  DRILL HOLE
-  DRILL HOLE TRACE
-  WOODS ROAD



¹² Zinc Equivalent ("ZnEq") calculated using US\$4.25/lb Cu, \$0.8/lb Pb, \$1.3/lb Zn, \$30/oz Ag, and \$2500/oz Au, and assumes 100% recovery

6250000

HOPEDALE

80 CLAIMS | 20 sq/km



CHURCHILL-NAIN SUTURE ZONE

90 km WEST of HOPEDALE, LABRADOR

6200000

Magmatic Nickel Sulphide Target

80 kilometres south of the Voisey's Bay Ni-Cu-Co Mine along the Churchill-Nain Suture Zone, a geologically favorable structure hosting massive world-class deposits.

Untested Electromagnetic Conductors

Underlying rocks are prospective gabbroic to anorthositic intrusives cut by northeast-trending gabbro dykes known regionally for disseminated Ni-Cu-Co mineralization.

Proximity to World Class Deposits

The Nain Plutonic Suite and suture zone are also host to the massive Voisey's Bay Ni-Cu-Co sulphide deposit and active mine operation.

Unexplained Geochemical Anomalies

Elevated nickel, copper, and cobalt in historical stream sediment sampling program¹³, proximal to untested EM conductors.

- ANTEROS HOPEDALE CLAIMS
- VALE
- FJORDLAND - COMMANDER
- ALTIUS
- HARP DYKES
- CHURCHILL-NAIN CONTACT
- VOISEY'S BAY MINE
- HOPEDALE AIRPORT
- BEDROCK GEOLOGY**
- ANORTHOSITE
- GRANITE

NAD27 UTM zone 20N | 1:500,000

0 10 20 km

500000

550000

600000

650000

¹³Wares, R. (1997): Summary Report and Proposed Exploration Program, South Voisey's Bay Project, Central Labrador Newfoundland. Geofile #LAB/1213

HOPEDALE

Ni - Cu - Co



100% **owned** Hopedale Property
is underlain by

**MID-MESOPROTEROZOIC
TROCTOLITIC ROCKS**
with

**UNTESTED EM
CHARGEABILITY**

and **SURFACE GEOCHEMICAL ANOMALIES**

which may represent one or more intrusions
known regionally for disseminated Ni-Cu-Co
mineralization found close to surface.

- ANTEROS HOPEDALE CLAIMS
- CHURCHILL-NAIN CONTACT
- HARP INTRUSION DYKES
- EM ANOMALY
- STREAM SAMPLE (Ni ppm)
- BEDROCK GEOLOGY**
- NAIN PLUTONIC - ANORTHOSITE
- NAIN PLUTONIC - GRANITE

NAD27 UTM zone 20N | 1:35,000

0 1 2 km

6155000

30

31

34

570000

575000

580000

585000

A stylized map of Newfoundland and Labrador is shown in the background. The landmasses are in a dark brown color, while the surrounding water is a lighter tan. The map is partially obscured by the text and other elements.

WHY NEWFOUNDLAND AND LABRADOR

- ▶ Emergence of several large, under-explored gold districts
- ▶ Numerous high-grade base-metal-rich VMS deposits in world-class mineral belts
- ▶ Mineral resource development highly-supported by the Provincial Government
- ▶ World-class iron ore deposits located in the Labrador Trough, with historic iron ore production of over 2 billion tonnes
- ▶ Large, undeveloped Rare Earth Element deposits critical for development of sustainable technologies
 - └ Proactive legislation and assistance programs for exploration
 - └ Significant province-wide geoscientific investigations for public use
 - └ Industry investment of approximately \$3 billion since 2017

- ▶ **Vast, under-explored land mass**
- ▶ **Historic and ongoing mines and projects with proven resources**
- ▶ **Diverse geology with bulk commodity, base and precious metals enrichment**
- ▶ **Annual mineral shipments of \$4 billion envisioned by 2030¹⁴**
- ▶ **Half of Canada's iron ore and one quarter of its nickel production**

¹⁴Government of Newfoundland and Labrador "Mining the Future 2030" News Release, November 2, 2018 (gov.nl.ca/releases/2018/exec/1102n05/)

WHO WE ARE

OVER A CENTURY OF EXPLORATION EXPERIENCE

CEO

TRUMBULL FISHER

Trumbull has gained significant experience in mining and capital markets over the past 17 years. He has lead institutional sales and trading desks at mining and natural resource focused investment banks, and co-founded an equity long/short offshore hedge fund. Trumbull has grown both private and public resource companies in roles as Chairman, President, Board Member and Advisor. Trumbull received a BA from Carlton University.

CFO

CPA

ALAN ROOTENBERG

Mr. Rootenberg holds a CPA, CA designation and has over 35 years of demonstrated success in the areas of business development, senior management, accounting, corporate finance and corporate administration. He has extensive experience in mineral exploration and oil and gas exploration, and has provided services as Chief Executive Officer, Chief Financial Officer and as a Director to companies listed on the TSX exchange, TSXV exchange CSE, NASDAQ and OTC markets.

TECHNICAL ADVISOR

WESLEY KEATS

With an extensive background in mining and exploration, including global experience in seven countries, Wes has 22 years of experience in the metals industry, having worked privately for major and junior mining companies. Wes is a fourth generation prospector in Newfoundland and a current partner of Newfoundland based exploration services and mining development company *Planet X*, in addition to his role as VP Exploration with Anteros. Wes was the co-recipient of the PDAC Bill Dennis award for significant contributions made towards a Canadian discovery.

DIRECTOR

BILL KENNEDY

Bill is a second generation prospector with 12 years of experience in exploration-centric business operations and development in Newfoundland and Labrador, and has over 20 years of experience in information technologies. Blending his passion for tech and mining, Bill continues to pioneer data science systems for mineral target vectorization. Bill is an owner of *United Gold Inc*, a mineral exploration company founded in 2014, where he oversees corporate operations, exploration, and project generation.

DIRECTOR

CHRIS MORRISON

Chris has experience in the operation of multiple corporations, mining sector marketing and communications, and capital markets. Chris is the Marketing Manager for *Planet X Exploration* and multiple public client companies. Chris is also the Principal of *SJ AV Studio* – a digital multimedia audio/visual production facility focused on mining sector press and marketing material curation and distribution, and co-founded *Lawnya Vana*, an equity market financial software company.

DIRECTOR

PMP

EMILY MARIE HALLE

Ms. Halle is a Co-founder, Geologist and Managing Director at Halle Geological Services Ltd, a comprehensive exploration management and consulting company in Nova Scotia. She holds degrees in both commerce and geology and is a certified PMP with 20+ years experience in mineral exploration across Canada and abroad. Her experience includes project planning, budgeting, reporting and regulatory compliance. She has a practical understanding of internal controls and financial procedures through her role supporting publicly listing clients. Ms. Halle serves on the board of the Mining Association of Nova Scotia and is a Fellow of the Society of Economic Geologists.

EXPLORATION_{WITH} UPFRONT ACCURACY

AND REDUCED RISK

THE CORE OF ANTEROS METHODOLOGY

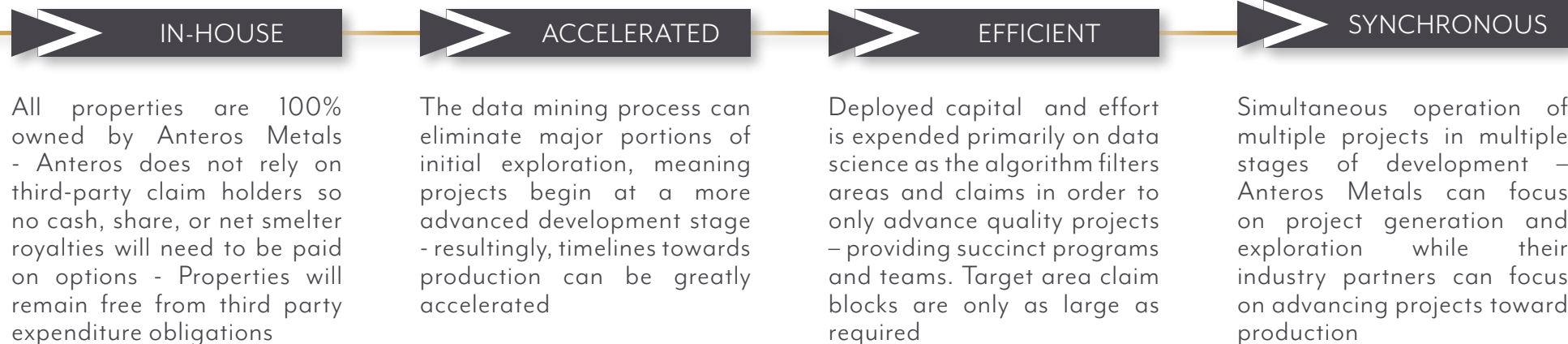
is to pioneer its own discoveries using an open source, high-level data science technique with the ability to zone in and investigate high-probability targets before staking claims. This custom approach provides for concise exploration with reduced corporate and operational spending and strives for consistent reinvestment free from recurring dilution and cash burn. Exploration properties are identified and established in-house.

DATA SCIENCE

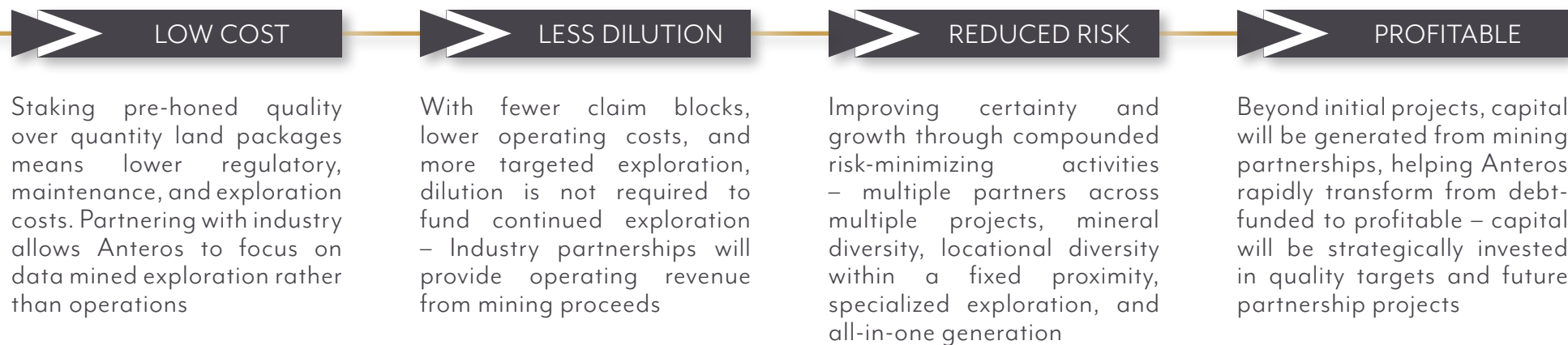
ENHANCING PROBABILITIES ACROSS ALL FACETS

FROM **INCEPTION** TO **PRODUCTION**

FEATURES



RESULTS



Precise refinement of exploration targets will lead to conscientious spending and a decreased social and environmental footprint, with fewer natural disturbances, as well as less wastage and reclamation

PUBLIC CONTACT

INVESTOR RELATIONS

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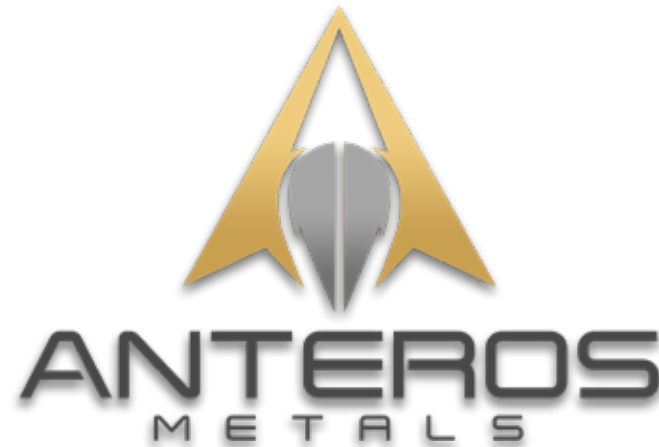
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